

# Finances

IACES work is mainly LC-orientated, so most financial transactions take place at LC-level. ASURVEY about IACES' general finances - the "IACES-money" - should however be given.

## International Activity Fee (IAF)

The participants must pay a fee for all the activities organized by a LOCAL Committee. This fee is fixed that is determinate by the LC organizing the activity as part of the participation. Currently the IAF is set to 5 Euro per participant and it also DEPENDS on each country's GDP per capita. Each country is assigned to one of the groups according to its GDP (PPP) per capita, this is found in sources such as World Bank International Monetary Fund and United Nations.

A countries	B countries	C countries
Australia Austria Belgium Denmark Finland France Germany Ireland Italy Luxembourg Portugal Netherlands Norway Spain Sweden Switzerland United Kingdom	Croatia Algeria Argentina Belarus Bosnia and Herzegovina Bulgaria Greece Hungary Iran Mexico Montenegro Romania Russia Slovakia Serbia Turkey	Albania Egypt Ethiopia Peru Sudan Ukraine

Each country is assigned to one of the groups according to its GDP per capita, this is found in sources such as World Bank International Monetary Fund and United Nations.

- Group A: GDP per capita > \$ 28.000
- Group B: \$ 14.000 < GDP per capita < \$ 28.000
- Group C: GDP per capita < \$ 14.000

# Donations

IACES LOCAL Committees, Companies, Universities, or anybody INTERESTED in supporting IACES with donations.

The acquired Global-IACES funds are managed by the General Board (GB). The funds must be spent according to the conditions of the General Board and the decisions made in the General Assembly of Representatives (GAR). Money affairs and transactions are controlled by the ACCOUNT Verifying Committee (AVC).

The funds will be applied as follows:

- General Board:
  - o Finance part of their travels
  - o Activities and contests.
- The Coordination Center:
  - o Support the production of the IACES Newsletter.
  - o Maintain the network.
  - o Special publications.
- LOCAL Committees
  - o Support international projects like ACCESS
  - o Summer Courses.

For further explanations and questions, please don't hesitate to contact the General Board via [gb@iaces.org](mailto:gb@iaces.org)